

Explanation of variances – pro forma

Name of smaller authority: **Thornham Parish Council**

County area (local councils and): **West Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	41,963	44,325				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	35,000	35,000	0	0.00%	NO		
3 Total Other Receipts	6,340	15,324	8,984	141.70%	YES		CIL Receipts were received of £13274 compared with last year of £3442.10. Norfolk County Council contributed £377.70 towards tree works. Grant was received for Jubilee Party from Norfolk Community Fund £200. £39.95 was received as a refund on electricity payments. £149.82 was received s interest on bank account compared with £5.96 previous year. £1282.87 VAT refund compared with £2408.96 the previous year.
4 Staff Costs	4,677	5,707	1,030	22.02%	YES		Increase in salary and backpay increase in rate.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	34,300	25,023	-9,277	27.05%	YES		The main difference was legal fees occurred during year 21/22 which iwere significantly lower then 22/23 year. £17747 21/22 and £3113 for 22/23.
7 Balances Carried Forward	44,325	63,920			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	44,325	63,920				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	167,400	168,900	1,500	0.90%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable